## WEST VIRGININA REAL ESTATE APPRAISER LICENSING AND CERTIFICATION BOARD

## REGULATORY REVIEW REPORT

Title 190 Series 2 Legislative Rule Requirements for Licensure and Certification

This legislative rule establishes all of the requirements for an applicant to become a licensed or certified real estate appraiser in the state of West Virginia. The rule includes general qualifications as well as specific qualifications for each type of appraiser. It identifies all qualifying educational courses that are required. It outlines the requirements for licensure by reciprocity and to obtain a temporary permit. The rule establishes a fee schedule for application and renewal of a license or certification.

This rule was initially promulgated on 4/10/1992. It was subsequently modified on 7/1/1993, 4/1/1994, 5/27/1997, 6/24/2002, 6/25/2003, 4/5/2006, 7/1/2010, 7/1/2013, 7/2/2014, and 4/5/2018. Amendments to the rule are currently in progress.

This rule is an extremely important rule and should be continued because it establishes all licensure and certification requirements, and specifies all fees. An amended version of this rule is currently in progress through the legislative process.

Title 190 Series 3 Legislative Rule Renewal of Licensure and Certification

This legislative rule establishes the qualifications for renewal of all licenses and certifications. The rule also establishes the policies and procedures for approving continuing education courses.

This rule was initially promulgated on 4/10/1992. It was subsequently modified on 5/27/1997, 6/24/2002, 6/25/2003, 4/5/2006, 4/26/2010, 5/30/2013 and 7/1/2014.

This rule must be continued without change because it outlines the requirements for renewal of an appraisal license or certification.

Title 190 Series 4
Procedural Rule
Investigative and Hearing Procedures

This procedural rule outlines the process by which allegations against appraisers and complaints are made, as well as the adjudicatory process for disposition of complaints.

This rule was initially promulgated on 9/20/1993. It was subsequently modified on 10/1/1997, 2/5/2001, 8/1/2001, 2/16/2002, 3/19/2004, 5/26/2010, 3/1/2012 and 8/27/2018.

This rule was recently amended to change the allegation and complaint process. This rule is necessary and should continue in order to provide a procedure by which allegations and complaints may be investigated and a final determination made on the merits.

## Title 190 Series 5 Legislative Rule Requirements for Registration and Renewal of Appraisal Management Companies

This legislative rule establishes the requirements for an appraisal management company to be registered and to perform appraisal management services in the state of West Virginia. It also establishes the procedures and requirements for registration renewals and regulation of appraisal management companies.

This legislative rule was promulgated on 5/1/2015.

This rule is extremely important and should continue because it provides the board with a process to license and regulate appraisal management companies. This rule was promulgated along with West Virginia Code § 30-38A-1 et seq., when the state of West Virginia began licensing these companies.